

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

PROPERTY WILL BE SOLD ON “AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS

1	Name and address of the Borrower	M/s SHANTI REFRIGERATION INDUSTRIES PVT.LTD Regd. Office: Plot No 27 & 28 Sector 7, IIE Pantnagar, Rudrapur, Udham Singh Nagar, Uttarakhand PIN-263153.
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Management Branch-II 11 th Floor, Jawahar Vyapaar Bhawan, STC Building, Janpath, 1 Tolstoy Marg, New Delhi-110001
3	Description of the immovable secured assets to be sold.	Residential building bearing Khet no. 69/1/1 MIN, Village -Rampura, Plot No. 18, Model Colony, Rudrapur, Kichha, Udham Singh Nagar, Uttarakhand 263153 (Semi Urban) measuring total area 167.28 sq. meters in the name of Sh. Ashish Shukla vide Sale Deed No. 2204 registered on 28.07.2007 at Kichha, Uttarakhand.
4.	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no (known) encumbrance on the assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances, assets put on auction and claims/rights/dues/affecting the assets, prior to submitting their bid. In this regard, the e-auction notice does not constitute and will not be deemed to constitute any commitment or any representation of the Bank.
5.	The secured debt for recovery of which the property is to be sold	Rs.48,89,91,814/- (Rupees Forty-Eight Crore Eighty-Nine Lacs Ninety-One Thousand Eight Hundred Fourteen only) as on 22.12.2021 plus future interest on the contractual rates with all incidental expenses, cost, charges etc.
6	Deposit of earnest money	EMD Rs.10,40,000.00 (Rupees Ten Lakh Forty Thousand Only) being 10% of the Reserve Price to be remitted/transferred/ deposited by the bidders in his/her/their own wallet provided by M/s MSTC Ltd. https://www.mstcecommerce.com https://ibapi.in

10	<p>The e-auction will be conducted through the Bar approved service provider.</p> <p>E-auction tender documents containing e-auction bid form, declaration etc., are available on the website of the service provider as mentioned above</p>	<p>M/s MSTC Ltd. https://www.mstcecommerce.com</p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: times. (limited / unlimited)</p> <p>(iii) Bid currency & unit of measurement</p>	<p>Rs.1,00,000.00 (Rs. One Lac Only)</p> <p>Auto extensions of 10 Minutes each (unlimited)</p> <p>Indian Rupees (INR)</p>
12	<p>Date and Time during which inspection of the movable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.</p> <p>Contact person with mobile number</p>	<p>Date: 20.03.2024 (Wednesday) Time: 12.00 AM to 2:00 PM Place: Rudrapur</p> <p>Sujeet Kumar (Authorised Officer) SBI Mobile No. 7017350652 e-mail: agmcl4.50950@sbi.co.in sbi.50950@sbi.co.in & Super Professional Services LLP. (Resolution/Recovery Agent) e-mail: spsllp2015@gmail.com Shri Rai Singh Yadav – 9891772878 Shri Sandeep Kr. Saha – 7011475445</p>

13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s MSTC Ltd (vendor name) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the E-auction, self-attested copies of (i) Proof of identification (KYC) Viz. ID card/Driving License/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the mstc site and to the Authorised Officer of State Bank of India, SAMB-II, Jawahar Vyapar Bhavan, STC Building, Janpath, 1, Tostoy Marg, New Delhi-110001 before auction date. Scanned copies of the original of these documents can also be submitted to e-mail id of the Authorised Officer agmcl4.50950@sbi.co.in</p>
		<p>(c) Names of Eligible Bidders will be identified by the State Bank of India Stressed Asset Management Branch-II to participate in online e-auction on the portal https://www.mstcecommerce.com who will provide User ID and Password after due verification of PAN and other documents of the Eligible Bidders.</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.</p> <p>(e) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in</p>

		<p>the e-auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e- auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(h) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(i) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.</p> <p>(l) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank/MSTC. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees, TDS etc. for transfer of the property in his/her name. (Over and above the sale price)</p>
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14	Details of pending litigation if any, in respect of property proposed to be sold.	As per our knowledge, there are no litigation pending as on date.

Authorised Officer
State Bank of India

Place: New Delhi
Date: 11.03.2024
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